

FINANCIAL REVIEW

Financial review 2005-06**Income and funding**

In 2005-06 GREC's total income was £427,109, up by almost 30% on last year (£307,316). This was mainly due to a concentrated drive to reduce GREC's deficit and build up reserves.

GREC's core funders are our local public bodies: Aberdeen City Council (£56,000 plus a £13,000 one-off payment), Aberdeenshire Council (£16,000 plus an extra £8,000), NHS Grampian (£10,950 plus a £12,050 one-off payment), Grampian Police (£25,000 – a new funder).

Project funders included:

- Comic Relief (£2,000 – final payment of a 2003-2005 grant), which funds the Counselling Service
- Commission for Racial Equality (£41,000, an increase of almost 10% on 2004-05, but down on 2003-04 by 36%), which funds the Casework Service and...
- Home Office (£38,897 – final instalment of a 2003-06 grant), which funds the Positive Images initiative
- Scottish Enterprise (£39,618), which funds The Upward Steps project
- Scottish Enterprise Grampian & Aberdeenshire Council (£11,479, funding for a 3-month pilot project in North Aberdeenshire)
- Scottish Community Foundation (£3,500, funding for courses for women)
- ACC & Highland Council for TARC (£5,000 + £2,000)

