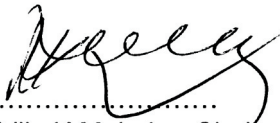


**GRAMPIAN RACIAL EQUALITY COUNCIL**

**BALANCE SHEET  
AS AT 31<sup>ST</sup> MARCH 2006**

	Note	2006	2005
		£	£
<b>CURRENT ASSETS</b>			
Prepayments		1,924	2,149
Other debtors		52,811	7,820
Bank – Gold deposit account		74,768	34,673
Bank – GRC account		61,721	57,580
Bank – GREC account		541	994
Bank – Office account		1,458	751
Cash in hand		385	232
		<u>193,608</u>	<u>104,199</u>
<b>CREDITORS: Amounts falling due within one year</b>			
Accrued expenses		1,947	3,060
Prepaid income		-	14,000
		<u>1,947</u>	<u>17,060</u>
<b>NET CURRENT ASSETS</b>		191,661	87,139
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>191,661</u>	<u>87,139</u>
<b>FUNDS</b>			
Unrestricted funds	9	200,400	141,739
Restricted funds	9	(8,739)	(54,600)
<b>TOTAL FUNDS</b>	9	<u>191,661</u>	<u>87,139</u>

The financial statements were approved by the Executive Committee at the Annual General Meeting on 6 November 2006 and were signed on its behalf by:



.....  
Dr Philip K Muinde - Chairperson



.....  
Mr Alan Grant - Treasurer