

## GRAMPIAN RACIAL EQUALITY COUNCIL

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2006

#### 1. ACCOUNTING POLICIES

##### Status

Grampian Racial Equality Council is a Registered Charity.

##### Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the applicable accounting standards, the Charities Accounts (Scotland) Regulations 1992 and the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP 2005). The comparative figures have been reclassified to ensure comparability with the current period.

##### Incoming Resources

Incoming resources including grants are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

##### Resources Expended

All expenditure is included on an accruals basis and includes attributable VAT which cannot be recovered.

Expenditure which is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.

##### Funds

###### Unrestricted Funds

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the Committee.

###### Restricted Funds

Restricted funds can only be used for particular restricted purposes within the charity. The restrictions have been specified by the donor.

#### 2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2006 £	TOTAL FUNDS 2005 £
<b>Grants</b>				
Aberdeen City Council	69,000	-	69,000	56,000
Aberdeenshire Council	24,000	-	24,000	16,000
Moray Council	-	-	-	5,200
NHS Grampian	23,000	-	23,000	10,610
Grampian Police	25,000	-	25,000	-
<b>Other Income</b>	660	-	660	1,074
	<u>141,660</u>	<u>-</u>	<u>141,660</u>	<u>88,884</u>