

**GRAMPIAN RACIAL EQUALITY COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2006**

**7. NET INCOMING RESOURCES FOR THE YEAR**

	2006	2005
	£	£
This is stated after charging:		
Auditors' remuneration	881	881

None of the trustees received remuneration in the year.

**8. STAFF COSTS**

	2006	2005
	£	£
Wages and salaries	185,651	194,388
Social security costs	16,641	16,264
Pension costs	9,347	36,521
	<u>211,639</u>	<u>247,173</u>

No employee received emoluments in excess of £60,000

The average number of employees in the year was as follows:

	2006	2005
	No	No
Management and administration	3	3
Project workers	9	12
	<u>12</u>	<u>15</u>

**9. FUNDS**

**Movement in Funds**

	At 1 April 2005	Incoming Resources	Resources Expended	At 31 March 2006
	£	£	£	£
Restricted funds	(54,600)	204,298	(158,437)	(8,739)
Unrestricted funds	141,739	222,811	(164,150)	200,400
	<u>87,139</u>	<u>427,109</u>	<u>(322,587)</u>	<u>191,661</u>

**Analysis of net assets between funds**

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Current assets	201,277	(7,669)	193,608
Current liabilities	(877)	(1,070)	(1,947)
<b>Net assets at 31 March 2006</b>	<u>200,400</u>	<u>(8,739)</u>	<u>191,661</u>